

## UNEMPLOYMENT DEFERMENT REQUEST

### Student Access Loan Program

### State Service Cancelable Loan Program

Warning: Any person who knowingly makes a false statement or misrepresentation on this form or on any accompanying document is subject to penalties.

#### SECTION 1: BORROWER INFORMATION

Please enter the following information.

Account # or SSN \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Telephone - Primary \_\_\_\_\_

Telephone - Alternate \_\_\_\_\_

Email \_\_\_\_\_

#### SECTION 2: BORROWER DETERMINATION OF DEFERMENT ELIGIBILITY

Carefully read the entire form before completing it. Complete Section 2 in its entirety. The maximum eligibility is 36 months.

1. Are you receiving unemployment benefits?
  - Yes - Skip to **Section 3**.
  - No-Continue to Item 2.
    - If you answer yes, you must attach documentation of your eligibility for these benefits which includes:
    - Your name, address, and Social Security Number and
    - Shows that you are eligible for the benefits for the period of time for which you are requesting the deferment
    - "E.g. Your Benefit Determination Letter including the number of eligible weeks"
  
2. Are you diligently seeking but unable to find full-time employment (see Section 5) in the United States?
  - Yes - Continue to Item 3.
  - No - You are not eligible for this deferment.
  
3. Have you rejected offers of full-time employment in the United States in any field or at any salary or responsibility level because you were overqualified?
  - Yes-You are not eligible for this deferment.
  - No - Continue to Item 4.
  
4. Have you previously received an Unemployment Deferment with GSFA?
  - Yes - Continue to Item 5.
  - Unsure-Continue to Item 5.
  - No - Skip to Item 6.
  
5. Have you made at least six diligent attempts to find full-time employment in the most recent 6 months?
  - Yes - Continue to Item 6.
  - No - You are not eligible for this deferment.
  
6. Is there a public or private employment agency within 50 miles of your current address? School placement offices, temporary employment agencies, and Web sites that allow users to search or apply for employment do not qualify.
  - Yes - Continue to Item 7.
  - No - **Skip to Section 3**.
  
7. Have you registered with the public or private employment agency?
  - Yes - **Continue to Section 3**.
  - No - You are not eligible for this deferment.

### SECTION 3: REQUESTS, UNDERSTANDINGS, CERTIFICATIONS, AND AUTHORIZATION

---

**I certify that:**

I became unemployed or began working less than full time on: \_\_\_\_\_  
MM/DD/YYYY

- The information I have provided on this form is true and correct. I will provide additional documentation to my loan holder, as required, to support my deferment eligibility.
- I will notify my loan holder immediately when my eligibility for the deferment ends.
- I have read, understand, and meet the eligibility requirements in Section 2.

**I request**

To defer repayment of my loans for the period during which I meet the eligibility criteria in Section 2.

- That my deferment begins on the date I became unemployed or began working less than full time unless I provide a later date: \_\_\_\_\_  
MM/DD/YYYY

**I understand that:**

- I am not required to make payments of loan principal during my deferment.
- My deferment will begin on the later of the date I became eligible for the deferment or the date I requested.
- My deferment will end on the earlier of the date I exhaust my maximum eligibility for the deferment, 6 months from the date my deferment begins, or on the date I am no longer eligible for the deferment for another reason.
- Interest does not accrue during the deferment period. See the Student Access Loan Information in Section 6 for specific information regarding interest accrual.
- My loan holder will not grant me this deferment unless all applicable sections of this form are completed, and any required additional documentation if provided.
- If my deferment does not cover my past due payments, my loan holder may grant me a forbearance for all payments due before the begin date of the deferment, or if the period for which I am eligible for a deferment has ended; a forbearance for all payments due at the time my deferment is processed .
- My loan holder may grant me a forbearance on my loans for up to 60 days, if necessary, for the collection and processing of documentation related to my deferment request. Interest that accrues during this forbearance will not be capitalized.

**I authorize** the entity to which I submit this request and its agents to contact me regarding my request or my loans at any cellular telephone number that I provide now or in the future using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

**Borrower's Signature** \_\_\_\_\_

**Date** \_\_\_\_\_

Today's Date MM/DD/YYYY

---

### SECTION 4: INSTRUCTIONS FOR COMPLETING THE DEFERMENT REQUEST

Type or print using dark ink. Enter dates as month-day-year (mm/dd/yyyy). Example: March 14, 2021 = 03/14/2021. Include your name and account number on any documentation that you are required to submit with this form. If you want to apply for a deferment on loans that are held by different loan holders, you must submit a separate deferment request to each loan holder. **Return the completed form and any required documentation to the address shown in Section 7.**

## SECTION 5: DEFINITIONS

---

**Capitalization** is the addition of unpaid interest to the principal balance of your loan. Capitalization causes more interest to accrue over the life of your loan and may cause your monthly payment amount to increase.

A **deferment** is a period during which you are entitled to postpone repayment of your loans. Interest is not generally charged to you during a deferment.

**Forbearance** means permitting temporary cessation of payments, allowing for an extension of time for making payments.

**Full-time employment** is defined as working at least 30 hours per week in a position expected to last at least 3 consecutive months.

The **holder** of your loans is the Georgia Student Finance Authority.

The **United States** for purpose of this deferment, includes any state of the Union, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, Guam, the Virgin Islands, the commonwealth of Northern Mariana Islands, the Freely Associated States (the Republic of the Marshall Islands, the Federated States of Micronesia and the Republic of Palau), and U.S. military bases and embassy compounds in foreign countries.

## Section 6: Student Access Loan

### **Student Access Loan Disbursed PRIOR to July 1, 2014**

I am required to make interest payments while I am on a deferment. Interest will accrue at my current interest rate. If I fail to make interest payments, my interest rate may increase. Any unpaid interest will be capitalized.

### **Student Access Loans Disbursed ON OR AFTER July 1, 2014**

Interest does not accrue during my deferment period.

## SECTION 7: WHERE TO SEND THE COMPLETED DEFERMENT REQUEST

---

Return completed form with applicable supporting documentation to GSFA via:

Secure Document Upload on [Pathways2GSFA.org](http://Pathways2GSFA.org) ([click to upload the documents](#))

Mail: Georgia Student Finance Authority, 2082 East Exchange Place, Tucker, Georgia 30084

Fax: 770.724.9209

Contact number: 888.414.2692 or 770.724.9400